

ASSESSMENT DISTRICT 118 ESTIMATE - 15TH/OLD NEWPORT/CLIFF/TUSTIN

		<u>CALCULATION</u>	<u>TOTAL</u>
	<u>Length in ft.</u>	<u>Cost per ft.</u>	
<u>Utility Engineering & Construction</u>			
Southern California Edison	27250	\$250.00	\$6,813,000.00
AT&T	27250	\$75.00	\$2,044,000.00
Time Warner	27250	\$0.00	<u>\$0.00</u>
			\$8,857,000.00
	TOTAL CONSTRUCTION		\$8,857,000.00
<u>INCIDENTAL EXPENSES:</u>			
Assessment Engineering			\$150,000.00
Contract Inspection			\$100,000.00
City Administration			\$100,000.00
Financial Advisor			\$25,000.00
Bond and Disclosure Counsel			\$65,000.00
Paying Agent			\$5,000.00
Credit Rating Fee			\$15,000.00
Printing, Advertising, Notices			\$7,500.00
Miscellaneous Bond Expenses			<u>\$10,000.00</u>
	Subtotal Incidental Expenses		\$477,500.00
	Construction		<u>\$8,857,000.00</u>
	Subtotal Incidental & Construction		\$9,334,500.00
<u>FINANCIAL COSTS</u>			
Underwriter's Discount	2.0%		\$208,000.00
Bond Reserve	6.0%		\$624,000.00
Capitalized Interest - 6 months	5.0%		<u>\$260,000.00</u>
	Subtotal & Financial Costs		\$1,092,000.00
	TOTAL ESTIMATE		<u>\$10,428,000.00</u>
		Cost Per Unit	<u>\$20,000.00</u>
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	Number of Parcels: 510		